

NCC Board Procedure: Financial Deadlines for Members

It is the responsibility of each member to promote the financial security of the Club by paying dues and fees on time unless other prior arrangements have been approved by the Board. The Board has a fiduciary responsibility to manage and maintain the fiscal health of the Club. Under the By-laws and Handbook, the following financial deadlines are observed at the Club.

By January 1—Members must notify the Membership Chair if they wish to change membership categories, including taking inactive status (“on hold”).

By February 1—Annual dues, fees, and special assessments are billed to members.

By April 1—February 1 annual dues bills to members must be paid, unless other prior arrangements have been approved by the Board.

June 1—If a member’s annual dues bill remains unpaid at June 1st, “his membership shall automatically cease and no charges shall be made thereafter, ” unless other prior arrangements have been approved by the Board. The member remains liable for outstanding charges. The member may be reinstated by the Board, in its discretion, after payment of dues. The Board has authority to extend payment as circumstances warrant.

Statements of Charges—Under the By-laws, statements of Club charges by members and their guests are sent to the members “at appropriate intervals.” Statements are due and payable 30 days from the date of the statement, and members who do not pay within 45 days are suspended under the By-laws from use of the Club. They may be reinstated by the Board after payment of charges and fines, and the Board may extend payment as circumstances warrant.

Last bill of the calendar year—All statements, fines, and late charges on the last bill of the calendar year must be paid within 30 days of the date of the statement to remain in good standing as a member, unless other prior arrangements have been approved by the Board. Failure to pay will result in suspension of membership, as per the By-laws.

Upon admission—New members’ initiation fees, dues, and special assessments must be paid before using the Club.

Guest charges—Under the By-laws, members are financially responsible for their guests’ charges.

In the calendar year of their 31st Birthday—Qualified legacy children of active members may join the Club at a 50% discount of the initiation fee. The discount must be taken in the calendar year that the legacy child turns 31, regardless of the month of the child’s birthday.

End of procedure

Approved: July 11, 2015